



Bob Holden  
Governor

DIVISION OF FINANCE

Joseph L. Driskill  
Director

301 West High Street  
P.O. Box 716  
Jefferson City, Missouri 65102-0716  
(573) 751-3242  
(573) 751-9192-FAX  
[www.missouri-finance.org](http://www.missouri-finance.org)

March 8, 2002

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2001, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state chartered and national banks.

During 2001, the number of state-chartered banks and trust companies declined by ten from 326 to 316. Five banks merged into other Missouri state chartered banks; one merged into another Missouri national bank, and another merged into a federal savings bank. Two banks merged into out-of-state institutions. One non-deposit trust company merged into a federal savings bank, and one non-deposit trust company was dissolved. One new bank charter was granted.

Assets in state-chartered banks totaled \$43.0 billion on December 31, 2001, an increase of 10.5 percent from one year earlier. Deposits were \$35.6 billion, up 10.3 percent.

Total loans were \$29.5 billion on December 31, 2001, up 9.3 percent.

The equity capital ratio increased to 9.24 percent. Primary capital, which includes the Allowance for loan losses increased to 10.09 percent of total assets.

Net income in state banks was up 3.0 percent from 2000. Return on assets among state chartered banks was 1.05 percent compared to 1.10 percent in 2000.

D. Eric McClure  
Acting Commissioner

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2001**

THOUSANDS OF DOLLARS	306 BANKS 12/31/2001	314 BANKS 12/31/2000	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$29,511,300	\$26,997,500	\$2,513,800	9.3%
Allowance for Loan Losses	408,300	366,900	41,400	11.3%
Total Assets	42,996,900	38,897,100	4,099,800	10.5%
<b>LIABILITIES</b>				
Total Deposits	35,595,900	32,258,100	3,337,800	10.3%
Total Equity Capital	3,970,900	3,572,800	398,100	11.1%

OPERATING RATIOS	12/31/2001	12/31/2000	CHANGE
Equity Capital/Assets	9.24%	9.19%	0.05%
Tangible Equity Capital/Assets	8.69%	8.74%	-0.05%
Capital and Allowance for Loan Losses/Assets	10.09%	10.03%	0.06%
Total Loans/Assets	68.64%	69.41%	-0.77%
Allowance for Loan Losses/Loans	1.38%	1.36%	0.02%
Return on Assets	1.05%	1.10%	-0.05%

**NOTES:**

2000 does not include twelve nondeposit trust companies.

2001 does not include ten nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2001**

MILLIONS OF DOLLARS	12/31/2001			12/31/2000	
	306 STATE BANKS	45 NATIONAL BANKS	351 ALL BANKS	362 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,671	2,061	3,732	3,460	7.9%
Investment Securities	8,708	8,806	17,514	14,455	21.2%
Total Loans and Leases	29,511	15,281	44,792	42,413	5.6%
Less: Reserves	408	239	647	598	8.2%
Federal Funds Sold	1,398	1,031	2,429	1,748	39.0%
Fixed Assets	866	649	1,515	1,327	14.2%
Other Real Estate	70	32	102	76	34.2%
Intangible Assets	258	123	381	302	26.2%
Other assets	923	584	1,507	1,328	13.5%
TOTAL ASSETS	\$42,997	\$28,328	\$71,325	\$64,511	10.6%
LIABILITIES					
Total Deposits	35,596	21,642	57,238	52,379	9.3%
Deposits over 100M	4,495	1,440	5,935	5,475	8.4%
Brokered Deposits	460	37	497	491	1.2%
Federal Funds Purchased	1,325	2,646	3,971	3,017	31.6%
Other liabilities	2,105	1,816	3,921	3,467	13.1%
Total Equity Capital	3,971	2,224	6,195	5,648	9.7%
TOTAL LIABILITIES	\$42,997	\$28,328	\$71,325	\$64,511	10.6%
EARNINGS					
Interest Income	2,878	1,621	4,499	4,596	-2.1%
Interest Expense	1,412	930	2,342	2,255	3.9%
Net Interest Income	1,466	691	2,157	2,341	-7.9%
Provision for Loan Losses	121	56	177	136	30.1%
Net Income	438	323	761	740	2.8%
Cash Dividends	270	262	532	545	-2.4%
Net Loan Losses	95	51	146	89	64.0%